

Crude Oil Quality Association

DSW Expanded Specifications Project

March 13, 2019

New Orleans, LA

Agenda

- Welcome and announcements
- Business items
- Current status
- crudemonitor.us update
- Budget review
- Next steps

Current Status

- DSW Expanded Specifications Project has achieved the primary objective of expanding the CME Section 200 quality specifications for DSW delivery at Cushing, OK
 - Announced Dec 15, 2017
 - In force Jan 01, 2019
- Highly co-operative, multi-company effort producing industry level outcomes
 - Appears to have influenced format of WTI @Houston contract quality specifications

Current Status

- Budget has been exhausted
 - Last samples tested and posted in Dec 2018
- Caution all to refer to your carrier's R&R as each carrier will develop specific Section 200 quality management guidelines

crudemonitor.us Update

- New site version is operational
 - Includes detailed hydrocarbon analysis (DHA, ASTM D7900) data not previously available
 - More graphical analysis methods, comparison tools available in current version
- Evaluating direct data access method(s)
 - Allows user defined direct connection with the database using programs like Microsoft BI
 - No promises
 - Preliminary testing looks encouraging
 - No promises

Next Steps

- Formally closed the “DSW Expanded Specifications Project”
- Opened a conversation on a “COQA Open Source Quality Data” concept
 - Expressions of interest and desire to develop some level of continuation of the Expanded Specifications project
 - Objective to provide aggregated and/or stream specific data in an industry valuable format

Open Source Quality Data Project

- COQA Executive Board decision
 - Support advancing the concept to a scope and development stage, including deliverables, timelines and costs
 - Agreed to provide one-time financial support
- Time window, Funding requirements
 - Project to run to end of 2019
 - Progress reports due at COQA meetings in OKC, DFW, 1Q2020
 - Funding model to be developed by YE2019

**Thank you for attending, for your
support and your encouragement**

Motion to adjourn, second