Marathon’s Garyville
Major Expansion-
A Project in Progress

Dennis Sutton
Marathon Oil Corporation
March 2008
Garyville Major Expansion - 180,000 B/D

- Projected $3.2 Billion project
- 4Q 2009 start-up
- Leverages MRO’s most efficient and profitable downstream asset
- Ability to process wide crude slate

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<th>Unit Design Size</th>
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<td>44,000 B/D coker</td>
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<tr>
<td>70,000 B/D hydrocracker</td>
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<tr>
<td>65,000 B/D reformer</td>
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<td>47,000 B/D kero hydrotreater</td>
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About the Garyville Refinery

- Strategically located on the Mississippi River midway between New Orleans and Baton Rouge.
- Uniquely positioned in the Gulf Coast energy infrastructure connecting crude and product systems.
- Located on more than 3,000 acres of land.
- Currently the 16th largest U.S. refinery in crude throughput.
History of the Garyville Refinery

- 1973, ECOL, LTD. began construction of the refinery.
- In 1976, the original facilities were completed.
- Marathon purchased and started the plant in 1976.
- Garyville is the U.S. last grassroots refinery built.
- Situated on what was the 2,950 acre San Francisco Plantation.
San Francisco Plantation, sits in a stately manner on the east bank of the Great Mississippi River less than 40 minutes from New Orleans or Baton Rouge, Louisiana near the small, historic town of Garyville, in St. John the Baptist Parish. It is a galleried house of the Creole open suite style. The house is nestled under centuries old Live Oaks and contains one of the finest antique collections in the country.

We are open for business and looking forward to your visit.

DAILY TOURS: 10AM - 4PM
*APPOINTMENTS AVAILABLE FOR GROUPS OF 10 OR MORE
1-888-322-1756

Tours | History | Weddings | Calendar | Directions | Contact Us
Crude Oil Slates are Getting Heavier

Types and Quality

Note: Yellow line represents the average crude quality by decade (actual and projected)

Source: Simmons & Company
Garyville’s Crude Oil Slate

- Garyville primarily processes heavy, sour crudes.
- Logistical flexibility allows a variety of domestic and foreign crudes to be run.
- The GME will allow the two crude units to process different crude slates, including higher TAN crudes.
Forward-Looking Statements

Except for historical information, this presentation contains forward-looking information with respect to the Garyville refinery major expansion project. These statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied from such information. In accordance with the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995, Marathon Oil Corporation has included in its Annual Report on Form 10-K for the year ended December 31, 2006, and subsequent Forms 8-K and 10-Q, cautionary language identifying important factors, though not necessarily all such factors, that could cause future outcomes to differ materially from those set forth in the forward-looking statements.