Joint COQG/CCQTA Meeting

Calgary, AB
June 24 – 25, 2008
Welcome to an historic meeting!

- COQG formed in 1994 as RCOQ
  - Receives updates on CCQTA at most meetings
  - Subcommittee on Canadian Crude Quality active for several years
- CCQTA formed in 1996
  - Tish Marshall, RCOQ facilitator, made presentation at its 1st AGM in June 1997
  - Dennis Sutton of COQG is current CCQTA Director of Refining
- Members of each group regularly attend the others’ meetings
- Yet, this is our first joint meeting – truly historic
Importance of Canadian Oil to US

- *WSJ*, April 7 on Texas refinery expansion
  - “the expanded…refinery may also take on large volumes of Canadian heavy crude….”
- *Opportunity Crudes 2008*, May 1 – 2
  - Many presentations focused on Canadian oil
- *O&GJ*, June 11 report on Fleishman-Hillard survey
  - 75% of Canadians & 68% of Americans agreed oil sands development “a good thing.”
  - 83% of Americans & 73% of Canadians said Alberta oil sands important to energy security
- *WSJ*, June 12, quoting C. Drevna, NPRA president
  - “we…have spent billions of dollars upgrading so we can run Canadian crude….”