

Crude Oil Quality Association

February 27, 2014

New Orleans, LA

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The COQA thanks our Event Sponsors at the New Orleans Meeting!



Announcements

- Welcome!
- COQA email- My email is coqasutton@gmail.com. Please use that for COQA correspondence.
- Please discontinue using dir.coqa@verizon.net for COQA email. Harry Giles will keep the address in effect until midyear just in case.
- Harry will continue to remain active in COQA, but requests that you use petrostortech@verizon.net for communicating with him.
- Media- Thank you for your attendance! Please provide me copies of your published articles on COQA activities.

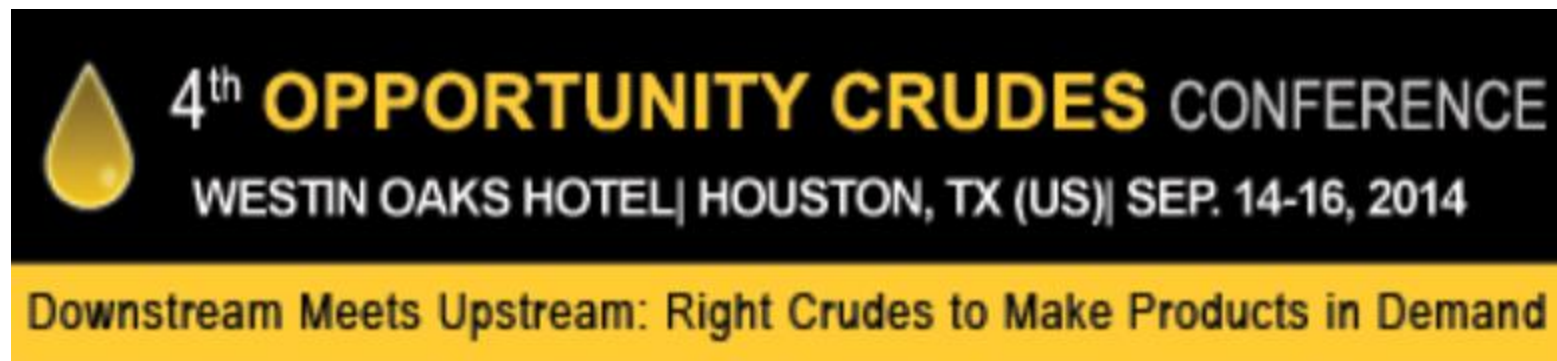
Announcements

- Next COQA Meeting-
June 5, 2014 in downtown Denver



Announcements

- Opportunity Crudes Conference-
Sponsored by Hydrocarbon Publishing
September 14-16, 2014 in Houston



Announcements- Antitrust

- It is the policy of the Crude Oil Quality Association, and it is the responsibility of every member, to comply in all respects with federal and State antitrust laws.
- No activity or discussion may be engaged in for the purpose of bringing about any understanding or agreement to (a) raise, lower, or stabilize prices; (b) regulate production; (c) allocate markets; (d) encourage boycotts; (e) foster unfair trade practices; (f) assist monopolization, or (g) in any way violate federal or State antitrust laws.

WTI-

COQA Recommended Specifications

- After years of study, in 2010, the COQA sent a letter to all Cushing operators, shippers, and other interested parties, recommending additional specifications be added to the existing WTI specs in the CME contract.
- The COQA recommended specs for:
 - Metals- Nickel and Vanadium
 - MicroCarbon Residue
 - Total Acid Number (TAN)
 - Boiling Range Characteristics at 3 points

WTI-

COQA Recommended Specifications

- There is data indicating that the COQA specs are generally being adhered to.
- NYMEX/CME has indicated they would formally adopt these additional parameters in their specifications.
 - This has not yet occurred.