Tank Shell Capacity at Cushing

Cushing Hub

- 55.8mn existing
- 13.7mn under construction
- 0.3mn under maintenance
Planned Capacity Additions at Cushing

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<th>Enbridge</th>
<th>Gavilon</th>
<th>Magellan</th>
<th>PAA</th>
<th>SemCrude</th>
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More than 13.5mn barrels of additional capacity to come online over the next 7 months
Refineries connected to the hub

- Wood River 362
- Whiting 405
- McKee 171
- El Dorado 130
- Tulsa 143
- Wynnewood 54
- Ponca City 198.4

Cushing
Pipeline imbalance (in kbpd)

Total Incoming 1,285mn

Total Outgoing 1,091mn
Brent – WTI differential blowing out

Brent physical first month minus WTI physical first month in $/bl
WTI front of the curve – prompt month depressed

Storage is a good indicator of how much the front month is worth relative to forward months.
Questions?

Or contact us at
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