

The CCQTA/COQA Joint Meeting for 2016
Edmonton, Canada
COQA Domestic Sweet Subcommittee Meeting (6/10/16)

Presenters: Aaron Dillard-P66 & Bill Lywood-CQI

- Initial emails that included information about the project, its background, its cost, and invitations to become a funding company were sent to 27 companies on April 7th, 2016. We received few responses to that email (we didn't expect to hear from everyone of course, and we were asking for a lot of money). Since then we have received some commitments and spoken with several individuals with whom we would be most likely to partner on the project.
- Confirmed Funding Companies (5): P66, HollyFrontier, CVR Energy, Marathon Petroleum and ExxonMobil
- Declined: NuStar Energy, PBF, and Enbridge (though Enbridge did agree to give us two years' worth of data to help get the project off the ground by providing historical comparisons for the results).
- Sunoco: Pending senior management review and approval (6/9/16).
- **CME (NYMEX):** A conference call took place on (5/25/16) with Dan Brusstar (plus 3 additional CME staff members) to determine their interest in participating in the Domestic Sweet program (funding and advisory panel). Bill Lywood, Crude Monitor Inc. presented the proposal. Aaron Dillard, P66 participated as well. The CME representatives indicated they appreciated the information and supported the concept of the testing program. There next steps was to secure approval from their management.
- Valero: Contacted via phone (5/17/16) and provided the project information. Still pending management approval as of 6/9/16).
- AFPM original representative committed to the advisory panel and was petitioning to become a paid member of the sampling program. The new representative (David Friedman) attended the Domestic Sweet Subcommittee meeting and indicated he would continue the AFPM support.
- A request for proposal/quotation for various laboratories is prepared and ready to go.
- Enbridge has committed a representative for the Advisory Panel. Enbridge has also agreed to provide the Domestic Sweet Subcommittee (**DMS**) with two years of data (historical comparisons) to help get the project off the ground.
- Review Domestic Sweet Contact Sheet

- Questions

DMS - -FLIPCHART NOTES: 6/10/16

- Look into smaller funding opportunities support from some companies
- Can WTI be a separate (WTI Only) stream traded on the CME exchange
- **Re-send the request for funding (with revised presentation) to the companies who have not confirmed their commitment to the DMS sampling and testing program. (Completed 6/14/16)**
- Determine if the DMS should publish their information/findings to Media and/or other print Publications
- Determine if DMS should consider making presentation (Announcements/White paper) about the sampling and testing programs to other organizations such as:
 - API
 - ASTM
 - International School of Hydrocarbon Measurement (ISHM)
 - Canadian School of Hydrocarbon Measurement (CSHM)

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