



COQA Domestic Sweet Subcommittee Meeting

SAN ANTONIO, TX
FEBRUARY 20, 2018

Agenda

- ▶ Welcome and Opening Remarks
- ▶ Acknowledgement of Committee Members
- ▶ What's Happened
- ▶ What Now
- ▶ What's Next
- ▶ New Business
- ▶ Adjourn

What's Happened

Dennis Sutton, Executive Director

- ▶ CME announcement
- ▶ Enterprise announcement
- ▶ Enbridge announced internally & responded to media
- ▶ COQA press release
- ▶ Numerous media agency communications
- ▶ Agreed at Jan 30 teleconference that Dennis would be available as the voice of COQA on DWS specification changes

What Now

Bill Lywood

- ▶ DSW project funding update
 - ▶ New participants for 2018 desired
- ▶ Crudemonitor.us web site
 - ▶ Results portal to industry in an open source, arm's length format
 - ▶ Needs to be informative, visually oriented
 - ▶ Jan 30 teleconference asks
 - ▶ Change messaging from trying to convince to reporting, analytical data (or what else?)
 - ▶ Complete stream description clarifications
 - ▶ Possible agreement for other streams to join independently (Bakken, WTI-H, ...)
 - ▶ Possible agreement for data sharing with midstream services (collective approach)
 - ▶ Possible or desired adaptations to existing site to make it more versatile, valued

Financial Review

- Finances reviewed, and approved by third party, on each CQI invoice to COQA (CQI pays analytical charges directly)
- Currently November 2017 analytical charges (\$7,766) not invoiced to COQA, but are included below

2017	Actual	Budget (10)	Budget (9)
Analytical	\$153,218	\$150,000	\$135,000
Consulting	\$37,000	\$50,000	\$45,000
Total	\$190,218	\$200,000	\$180,000

2018	Actual	Budget (10)	Budget (9)
Analytical	\$6,678	\$85,000	\$76,500
Consulting	\$2,500	\$50,000	\$45,000
Total	\$9,178	\$135,000	\$121,500

What's Next

Aaron Dillard

- ▶ Best method to support terminals and pipeline operators in developing their DSW violations programs
 - ▶ Discussion
 - ▶ Next steps
- ▶ Determine CME's role/plans in development of DSW violations program(s) to ensure specifications are met
 - ▶ Discussion
 - ▶ Next steps
- ▶ Communications
 - ▶ The Press
 - ▶ The Committee