

Domestic Sweet Committee Oversight Committee Meeting

Crude Oil Quality Association

St Louis, MO

June 7, 2017



Agenda



- So What
 - Website
 - Sampling Program
 - Data
- What Now
 - Clean up website for easier interpretation
 - Financial Director
 - Crude Descriptions
- What's Next
 - Plan course for CME recommendations

So What

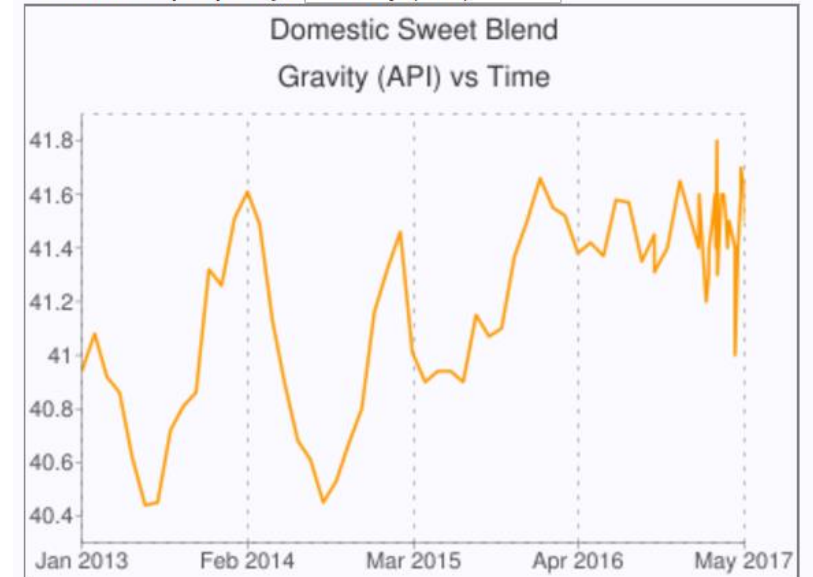


- Crudemonitor.us is up and running
 - Data integration processes have been smooth
 - Results have been consistent with predictions and past history
- Sampling Program
 - Entering Phase II – reducing frequency (twice monthly versus weekly)
 - Expanded to four locations
- Data
 - Historical backfill has been completed
 - Data updates about every two weeks

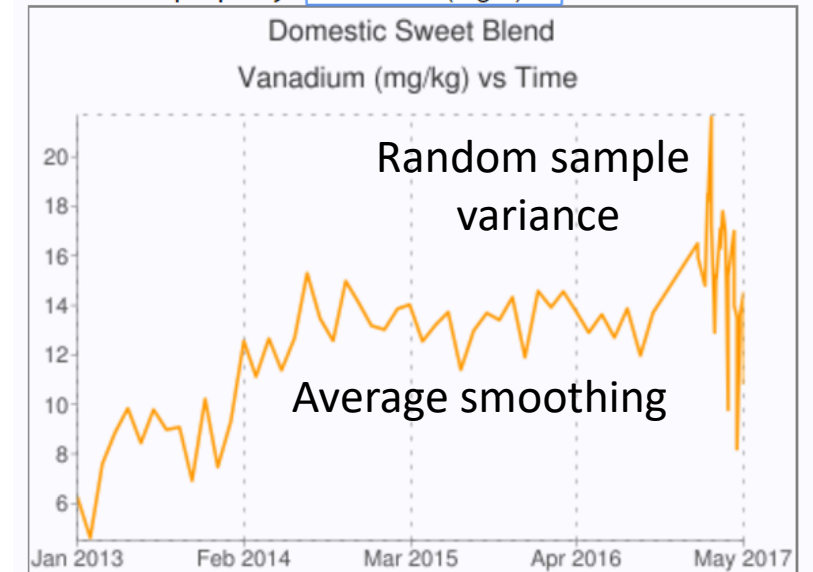
Trend Charts

[Open fullscreen charts](#)

Choose a property: Gravity (API) ▾



Choose a property: Vanadium (mg/L) ▾



What Now



- Clean up website
 - Integrate specs into site for quick interpretation
 - Enhance yield on crude section for simpler review
 - Grade change pending
- Financial Director
 - Volunteer to review invoices from CQI, authorize payment by COQA
- Crude Descriptions
 - Unfinished item from last meeting – better describe WTI versus DSW (Lywood, Taylor)
- Communications
 - Let the world know that someone is watching
 - AFPM, OGJ, Turning Point, RBN Energy, others?

What's Next



- Plan course for CME specifications change
 - Consolidate data into specifications
 - Review, redraft Section 200
 - Oversight Committee agreement for October meeting
 - “Formal request” no later than October 31, 2017
- Solicit feedback from CME, maintain communications
- Second year of program
 - Derive recommendations for enforcement, response protocol
 - Maintain monitoring to substantiate specifications coincident with CME adoption