Domestic Sweet Committee
Oversight Committee Meeting

Crude Oil Quality Association
St Louis, MO
June 7, 2017
Agenda

• So What
  • Website
  • Sampling Program
  • Data
• What Now
  • Clean up website for easier interpretation
  • Financial Director
  • Crude Descriptions
• What’s Next
  • Plan course for CME recommendations
So What

• **Crudemonitor.us** is up and running
  - Data integration processes have been smooth
  - Results have been consistent with predictions and past history

• Sampling Program
  - Entering Phase II – reducing frequency (twice monthly versus weekly)
  - Expanded to four locations

• Data
  - Historical backfill has been completed
  - Data updates about every two weeks
What Now

• Clean up website
  • Integrate specs into site for quick interpretation
  • Enhance yield on crude section for simpler review
  • Grade change pending

• Financial Director
  • Volunteer to review invoices from CQI, authorize payment by COQA

• Crude Descriptions
  • Unfinished item from last meeting – better describe WTI versus DSW (Lywood, Taylor)

• Communications
  • Let the world know that someone is watching
  • AFPM, OGJ, Turning Point, RBN Energy, others?
What’s Next

• Plan course for CME specifications change
  • Consolidate data into specifications
  • Review, redraft Section 200
  • Oversight Committee agreement for October meeting
  • “Formal request” no later than October 31, 2017

• Solicit feedback from CME, maintain communications

• Second year of program
  • Derive recommendations for enforcement, response protocol
  • Maintain monitoring to substantiate specifications coincident with CME adoption