



Joint COQG/CCQTA Meeting

Calgary, AB

June 24 – 25, 2008

Welcome to an historic meeting!

- COQG formed in 1994 as RCOQ
 - Receives updates on CCQTA at most meetings
 - Subcommittee on Canadian Crude Quality active for several years
- CCQTA formed in 1996
 - Tish Marshall, RCOQ facilitator, made presentation at its 1st AGM in June 1997
 - Dennis Sutton of COQG is current CCQTA Director of Refining
- Members of each group regularly attend the others' meetings
- Yet, this is our first joint meeting – truly historic



Importance of Canadian Oil to US

- *WSJ*, April 7 on Texas refinery expansion
 - “the expanded...refinery may also take on large volumes of Canadian heavy crude....”
- *Opportunity Crudes 2008*, May 1 – 2
 - Many presentations focused on Canadian oil
- *O&GJ*, June 11 report on Fleishman-Hillard survey
 - 75% of Canadians & 68% of Americans agreed oil sands development “a good thing.”
 - 83% of Americans & 73% of Canadians said Alberta oil sands important to energy security
- *WSJ*, June 12, quoting C. Drevna, NPRA president
 - “we...have spent billions of dollars upgrading so we can run Canadian crude....”

